

Message Text

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63

ACTION OPIC-06

INFO OCT-01 ARA-06 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /058 W

----- 024103

R 041831Z FEB 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 2729

INFO AMEMBASSY BERN

AMCONSUL ZURICH

LIMITED OFFICIAL USE SANTO DOMINGO 0565

PASS OPIC

E.O. 11652: N/A

TAGS: EMIN, EFIN, DR

SUBJECT: MARKETING OF NEWLY-MINED DOMINICAN GOLD

1. AN OFFICIAL OF ROSARIO RESOURCES CORPORATION OF NEW YORK, A 40 PERCENT PARTNER IN A GOLD MINE HERE SCHEDULED TO START PRODUCTION THIS MONTH, RECENTLY OUTLINED TO EMBOFF HIS COMPANY'S PROPOSAL TO MARKET GOLD THROUGH THE SWISS CREDIT BANK. THE PLAN INVOLVED BORROWINGS FROM THE SWISS GOLD POOL THROUGH THE BANK'S EXTENDING THE DOMINICANS' IMMEDIATE CASH RATHER THAN WAITING FOR THE DORE GOLD TO BE REFINED BEFORE MARKETING IT.

2. A SUB-MANAGER OF THE CENTRAL BANK INFORMED EMBOFF FEB. 3 THAT IT HAS REJECTED THIS PLAN. INSTEAD, THE DOMINICANS WILL SHIP THE GOLD DIRECTLY TO THE VALCANTE REFINERY IN SWITZERLAND AND MARKET THE GOLD AS REFINED.

3. ROSARIO EXPECTS TO PRODUCE 350,000 OUNCES OF GOLD AND 1.5 MILLION OUNCES OF SILVER PER YEAR. AT THIS LEVEL, THE DR WILL BECOME THE WORLD'S SEVENTH LARGEST PRODUCER OF GOLD.

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HURWITCH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD MINING, PRODUCTION DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 04 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTO00565
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750041-0340
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750274/aaaacohu.tel
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Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUN 2003 by izenbei0>; APPROVED <31 OCT 2003 by SmithRJ>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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Review Withdrawn Fields: n/a
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Status: NATIVE
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